

Rajasthan Investment Promotion Scheme 2022 Proposed Incentives															
Asset Creation Incentives			Interest Subsidy		Employment Subsidy			Green Incentives		Exemptions		Special Incentives			
<b>Manufacturing Standard Package</b> Min. Investment requirement to avail any incentive - INR 50 Cr. Investor can choose any one of the Asset Creation Incentives: Capital OR TLU OR Investment Subsidy (SGST Reimbursement) In case of expansion, there needs to be a minimum expansion investment of 25% of its existing investment and the expansion should generate incremental capacity of atleast 20%. The enterprises meeting these two requirements will be eligible for the standard package incentives as per the Large Project category (50-300 Cr.) The Total cap of all Incentives under Mfg. Std. package will be basis the caps specified under the different Asset Creation Incentives	<b>1. Capital Subsidy - annual cap in INR Cr. is</b> a) Year 1-3: 50 Cr. b) Year 4-7: 45 Cr. c) Year 8-10: 30 Cr.				<b>Additional Incentive booster details</b>			<b>1. Environmental Infrastructure Facilities (such as ETPs, Waste Management Projects etc.)</b> One-time capital subsidy up to 50% of the cost of projects subject to a ceiling of Rs. 10 cr. per project				<b>1. Cluster Incentives</b> If an investor comes in as a group/capital investor through its ancillary industries within the same or nearby premises (within 50 km radius), then it shall be eligible for cluster incentives. Based on the total size of investment, both the principal & ancillary industries will be eligible for the respective standard package subsidy. Only applicable for investments more than 500 Cr.			
	<b>Size of Investment</b> <b>Employment Generation</b>	<b>Location</b> Area Category 1    Area Category 2    Area Category 3					Slab 1    Slab 2    Slab 3		<b>2. Zero Liquid Discharge</b> Industries practicing at least 50% waste recovery through Zero Liquid Discharge as certified by EPCOs shall be provided up to 50% of capital subsidy on cost of relevant equipment upto 1 cr.		1. Exemption from payment of 100% of Electricity Duty for 7 years 2. Exemption from payment of 100% of Land Tax for 7 years 3. 100% conversion charges benefits given in stages as notified by the State 4. Exemption from payment of 100% of Mandi Fee for 7 years 5. 100% Stamp Duty benefit will be given in stages as notified by the State		<b>2. Freight Subsidy</b> Reimbursement of freight charges for exports through State/ICDs upto gateway ports managed by Rajasthan Small Industries Corporation (RSIC, Jaipur, @ Rs. 10000 per TLU (20 Tons equivalent unit) and 20,000 per 40 feet container (DE 25% of the total expenses on freight) whichever is less subject to a maximum limit of Rs.20 lac per Exporting Unit per annum.		
	<b>Large 50-300 cr.</b> <b>Mega 300-1000 cr.</b> <b>Ultra Mega 1000 cr.</b>	<b>100 AND Min Inv. Reqd: 50 cr.</b> <b>250 AND Min Inv. Reqd: 150 cr.</b> <b>750 AND Min Inv. Reqd: 500 cr.</b>	17% of EFCI to be disbursed in annual installments in 10 years. 17% of EFCI to be disbursed in annual installments in 10 years. 20% of EFCI to be disbursed in annual installments in 10 years.		1.5x, 2x    2.25x    +2.5x			<b>3. Air quality/emission reduction measures</b> One-time capital subsidy up to 50% of the cost of projects subject to a ceiling of Rs. 1 cr. per project				<b>3. Training &amp; Skilling Incentive</b> Skilling support can be availed in form of a Training Subsidy of Rs. 4000 per worker per month for a smooth job training delivered in Rajasthan			
			17% of EFCI to be disbursed in annual installments in 10 years. 20% of EFCI to be disbursed in annual installments in 10 years. 23% of EFCI to be disbursed in annual installments in 10 years.		10%    12.50%    15%			<b>4. Water Measures</b> 50% cost of equipment subject to a max of Rs. 10 lakhs							
		<b>OR</b> <b>2. Turnover Linked Incentive - annual cap in INR Cr. is</b> a) Year 1-3: 50 Cr. b) Year 4-7: 45 Cr. c) Year 8-10: 30 Cr.					<b>5. Captive Renewable Energy Generation</b> 100% electricity duty exemption for 7 years								
		<b>Size of Investment</b> <b>Employment Generation</b>		<b>Location</b> Area Category 1    Area Category 2    Area Category 3					<b>6. Energy Efficiency Measures</b> Upto 50% consent fee waiver for Industries under Rajasthan Green rating System						
				1.20% of Net Sales Turnover for 10 years 1.40% of Net Sales Turnover for 10 years 1.60% of Net Sales Turnover for 10 years					<b>7. Other emerging green technology areas</b> The state shall decide the appropriate incentives on a case-to-case basis.						
				<b>OR</b> <b>3. Investment Subsidy (SGST Reimbursement) - annual cap in INR Cr. is</b> a) Year 1-3: 50 Cr. b) Year 4-7: 45 Cr.											
				Investment Subsidy of 75% of State tax due and deposited for a period of seven years from the date of commencement of commercial production											
<b>Manufacturing Additional Package for Thrust Sectors</b> Choice between Asset Creation Incentive Booster OR Interest Subsidy The total value of all Incentives and boosters in case of investment subsidy (SGST Reimbursement) chosen shall not exceed 100% of the State GST due and deposited for 7 years. The total incentives paid out under the additional package for manufacturing thrust sectors shall be capped as per the ceilings defined upon the type of asset creation incentive chosen			OR 10% higher TLU over standard incentive		Interest subsidy of 5% on loan taken for Plant & Machinery for 5 years up to 25% of investments per year			Same incentives as manufacturing standard package		Same incentives as manufacturing standard package		Same incentives as manufacturing standard package			
				<b>OR</b> 10% higher capital subsidy over standard incentive											
<b>Manufacturing Anchor Investments &amp; Banking, Wheeling and Transmission Charges</b> The first 3 units making a mega or ultra mega investment in Area Category 2 and Area Category 3 within districts, which have atleast 50% units in Area Category 2 and Area Category 3, as notified by the Government from time to time, irrespective of the sector shall be eligible for a 20% anchor booster on top of the chosen Asset Creation Incentive provided the cumulative number of units in mega/ultra mega category within the specified region does not exceed 3. <b>Sectoral Anchor</b> Alternatively, the first 3 units making a mega or ultra mega investment in the state of Rajasthan irrespective of area, in sectors as notified by the Government from time to time, will be eligible for 20% anchor booster provided the cumulative number of units in mega/ultra mega category within the specified sector does not exceed 3. An enterprise however, can avail only one of the anchor boosters (either Regional or Sectoral) such that the maximum anchor booster remains at 20%. The booster for Anchor Enterprises will become inapplicable if the enterprise does not initiate ground breaking within 12 months of receiving the Entitlement Certificate. <b>Enterprises will get the choice to avail any one of the incentives out of the 3 defined under manufacturing - Thrust Booster OR Interest Subsidy OR Anchor Booster</b> The Anchor booster shall be a top up of 20% on the Asset Creation Incentive amount or ceiling defined for respective Asset Creation Incentive as chosen by the enterprise. <b>AND</b> <b>Banking, Wheeling &amp; Transmission Charges</b> 100% banking, wheeling and transmission charges waived off/reimbursed for Captive Power Plants set up by Anchor enterprises.															
				<b>1. Capital Subsidy - annual cap in INR Cr. is</b> a) Year 1-3: 10 Cr. b) Year 4-7: 15 Cr. c) Year 8-10: 20 Cr.		<b>Additional Incentive booster details</b>			<b>1. Exemption from payment of 100% of Electricity Duty for 7 years</b> <b>2. Exemption from payment of 100% of Land Tax for 7 years</b> <b>3. 100% conversion charges benefits given in stages as notified by the State</b> <b>4. Exemption from payment of 100% of Mandi Fee for 7 years</b> <b>5. 100% Stamp Duty benefit will be given in stages as notified by the State</b>		<b>Training &amp; Skilling Incentive</b> Skilling support can be availed in form of a Training Subsidy of Rs. 4000 per worker per month for 6 months for training delivered in Rajasthan				
<b>Services Standard Package</b> Min. Investment requirement to avail any incentive - INR 50 Cr. Investor can choose any one of the Asset Creation Incentive options available: Capital OR TLU OR Investment Subsidy (SGST Reimbursement) In case of expansion, there needs to be a minimum expansion investment of 25% of its existing investment and the expansion should generate incremental capacity of atleast 20%. The enterprises meeting these two requirements will be eligible for the standard package incentives as per the Large Project category (50-100 Cr.) The Total cap of all Incentives under Services, Std. package will be basis the caps specified under the different Asset Creation Incentives	<b>Size of Investment</b> <b>Employment Generation</b>		<b>Location</b> Area Category 1    Area Category 2    Area Category 3					Slab 1    Slab 2    Slab 3							
				10% of EFCI to be disbursed in annual installments in 10 years. 12% of EFCI to be disbursed in annual installments in 10 years. 14% of EFCI to be disbursed in annual installments in 10 years.		1.5x, 2x    2.25x    +2.5x									
				12% of EFCI to be disbursed in annual installments in 10 years. 14% of EFCI to be disbursed in annual installments in 10 years. 16% of EFCI to be disbursed in annual installments in 10 years.		10%    12.50%    15%									
				<b>OR</b> <b>2. Turnover Linked Incentive - annual cap in INR Cr. is</b> a) Year 1-3: 10 Cr. b) Year 4-7: 15 Cr. c) Year 8-10: 20 Cr.											
				<b>Size of Investment</b> <b>Employment Generation</b>		<b>Location</b> Area Category 1    Area Category 2    Area Category 3									
				1.00% of Net Sales Turnover for 10 years 1.20% of Net Sales Turnover for 10 years 1.40% of Net Sales Turnover for 10 years											
				1.20% of Net Sales Turnover for 10 years 1.40% of Net Sales Turnover for 10 years 1.60% of Net Sales Turnover for 10 years											
				<b>OR</b> <b>3. Investment Subsidy (SGST Reimbursement) - annual cap in INR Cr. is</b> a) Year 1-3: 10 Cr. b) Year 4-7: 15 Cr.											
				Investment Subsidy of 75% of State tax due and deposited for a period of seven years from the date of commencement of commercial production											
<b>Services Additional - Package for IT Sectors</b> The total value of all Incentives and boosters in case of investment subsidy (SGST Reimbursement) chosen shall not exceed 100% of the State GST due and deposited for 7 years. The total incentives paid out under the additional package for services thrust sectors shall be capped as per the ceilings defined upon the type of asset creation incentive chosen			Thrust Sector Top up of 10% over the asset creation incentive option chosen as part of the standard package		Same as Services standard package			NA		Same as Services standard package		Same as Services standard package			
				Thrust Sector Top up of 10% over the asset creation incentive option chosen as part of the standard package		Same as Services standard package			NA		Same as Services standard package		Same as Services Standard Package		
<b>Services Anchor Investments</b> The first 3 units making a mega or ultra mega investment in Area Category 2 and Area Category 3 within districts, which have atleast 50% units in Area Category 2 and Area Category 3, as notified by the Government from time to time, irrespective of the sector shall be eligible for a 20% anchor booster on top of the chosen Asset Creation Incentive provided the cumulative number of units in mega/ultra mega category within the specified region does not exceed 3. <b>Sectoral Anchor</b> Alternatively, the first 3 units making a mega or ultra mega investment in the state of Rajasthan irrespective of area, in sectors as notified by the Government from time to time, will be eligible for 20% anchor booster provided the cumulative number of units in mega/ultra mega category within the specified sector does not exceed 3. An enterprise however, can avail only one of the anchor boosters such that the maximum anchor booster remains at 20%. The booster for Anchor Enterprises will become inapplicable if the enterprise does not initiate ground breaking within 12 months of receiving the Entitlement Certificate. <b>Enterprises will get the choice to avail any one of the incentives out of the 2 defined under Services - Thrust Booster OR Anchor Booster</b> The Anchor booster shall be a top up of 20% on the Asset Creation Incentive amount or ceiling defined for respective Asset Creation Incentive as chosen by the enterprise.					NA			NA		NA					
				The Anchor booster shall be a top up of 20% on the Asset Creation Incentive amount or ceiling defined for respective Asset Creation Incentive as chosen by the enterprise.		NA			NA		NA				
<b>Sunrise Sectors</b> The total value of all Incentives and boosters in case of investment subsidy (SGST Reimbursement) chosen shall not exceed 100% of the State GST due and deposited for 7 years.			First 3 units belonging to the sunrise category and falling under Mega and Ultra Mega investment slabs (per Manufacturing Slab) to get a sunrise booster of 20% on the asset creation incentive option chosen (Capital subsidy, TLU or Investment Subsidy (SGST Reimbursement)). Subsequent investments in that particular sunrise sector shall be treated as Manufacturing Thrust sector investments and shall receive benefits as per the Mfg. Thrust section		Same incentives as manufacturing standard package			Same incentives as manufacturing standard package		Same exemptions as manufacturing standard package		1. 100% banking, wheeling and transmission charges waived off/reimbursed for Captive Power Plants set up by the first 3 units belonging to each sunrise category and falling under Mega and Ultra Mega project category slabs (per Manufacturing project category slabs) 2. Same Incentives as manufacturing standard package			
				Sunrise Sectors can avail either the Sunrise booster on Asset Creation Incentives or an Anchor Booster.		Same incentives as manufacturing standard package			Same incentives as manufacturing standard package		Same exemptions as manufacturing standard package				
<b>MSME</b> Companies will get Investment Subsidy (SGST Reimbursement) AND Interest Subsidy Entities can avail Interest Subsidy benefits under either Mukhyamantri Laghu Udyog Pratishthan Yojana or RIPS 2022 All incentives for MSMEs will be capped annually at INR 5 Cr.			Investment Subsidy of 75% of State tax due and deposited for a period of seven years from the date of commencement of commercial production		Interest subsidy per year: 1. For loan amount 1-5 Cr.: 6% Interest subsidy for 5 years 2. For loan amount 5-10 Cr.: 4% Interest subsidy for 5 years 3. For loan amount 10-50 Cr.: 3% for 5 years Interest subsidy will be tele-scope. For E.g. A Core bank investments in plant and machinery will be provided 6% interest subsidy on 5 Crores (INR 30 Lakhs) and 4% interest subsidy on the additional INR 2.5 Crores (INR 1 Lakh).			100% of employer's contribution to EPF and/or ESI for 7 years		Water Conservation Incentives: 1. Reimbursement of 50% of cost incurred on water audit by any Government empowered or Government approved agency subject to maximum of INR 2 lacs, & reimbursement of 25% of the cost of equipment recommended by the auditing agency up to INR 20 lacs 2. 50% of the cost of equipment purchased for waste water recycling & rain water harvesting up to INR 7.50 lacs Waste Management: 50% of amount paid to the suppliers for the plant, excluding civil work, for establishing ZLD based ETP, including green building measures & establishing industrial residue, non-recycle plant up to 1 crore		Same exemptions as manufacturing standard package		<b>1. Quality Certification Incentive</b> One-time reimbursement of 50% of cost incurred on obtaining quality certification for manufacturing or processes or certification related to export, issued by any Government agency or any agency authorized by Government of India or Government of Rajasthan, subject to maximum of rupees twenty five lakh <b>2. IP Creation Incentive</b> Subsidy up to 75% of the cost of acquiring patents up to INR 5 lacs to be provided. For obtaining geographical identification & trademark registration, the state will match the financial assistance provided by Government of India <b>3. Fund Raising Incentive</b> One-time financial assistance on raising funds (capital) through SME platform, to the extent of 50% of the investment made in process of raising funds (capital), subject to a maximum of rupees five lakh	
				Investment Subsidy of 75% of State tax due and deposited for a period of seven years from the date of commencement of commercial production		NA			NA		Same exemptions as manufacturing standard package		<b>1. IP Creation</b> 75% of costs of acquiring the patent up to 5 lacs & assistance matching ECI on GI, trademarks registration <b>2. Quality Certification</b> One-time reimbursement of 50% of cost incurred/ maximum of rupees 25 lakh <b>3. Skill Development</b> Up to 1 lac per startup for training in management / entrepreneurship or soft skills <b>4. Business Incubation Centers</b> INR 2.5 Cr for ICS setup by Govt. Institutes & INR 1.5 Cr for ICS setup by Private Institute <b>5. Seed support</b> Startups belonging to sunrise category will receive 10% of capital raised upto 30 lakhs as seed support		
<b>Logistic Parks, Warehousing &amp; Cold Chain</b> Investors will get a choice between Capital OR Interest Subsidy Minimum Inv. Size: Logistic Parks: INR 50 Cr. Warehouses & Cold Chain: INR 2 Cr.			Capital Subsidy equivalent to 25% of the investment made for specific purpose and ceiling based on sector as detailed below: 1. Logistics infrastructure: INR 10 Crores 2. Warehouses: INR 1 Crore 3. Cold Chain: INR 1 Crore		7% Interest Subsidy on term loan taken by enterprise from Financial Institutions or State Financial Institutions or Banks recognized by Reserve Bank of India, for making an investment in logistics infrastructure for a period of 7 years subject to a maximum of INR 2.5 crore for Multi-Modal Logistics Hub and INR 1.5 crore for logistic park.			NA		1. Exemption from payment of 100% of Electricity Duty for 7 years 2. Exemption from payment of 100% of Land Tax for 7 years 3. 100% conversion charges benefits given in stages as notified by the State 4. Exemption from payment of 100% of Mandi Fee for 7 years 5. 100% Stamp Duty benefit will be given in stages as notified by the State		NA			
				The government would provide assistance in setting up of R&D centres, Global Capability Centres and Test labs upto 50% of the project cost, excluding the cost of land and buildings, for centers setup by Industries Association and upto 30% for centers setup by private companies, subject to a maximum of rupees 5 crore		NA			NA		1. Exemption from 100% of land tax for seven years		<b>1. Training Incentive</b> R&D Training incentives of Rs. 10,000 per person per month can be availed for 12 months <b>2. Quality Assistance</b> Projects obtaining certifications such as ISO, 9000, BRC, FSSAI, HACCP, and IECOMAR, as well as any other national or international certification, are eligible for a 50% reimbursement of the total cost of obtaining the certification, as assessed by the CA, up to a maximum of INR 1 crore for the investment period, provided the certificate is valid for at least 3 years <b>3. Land Cost Incentive</b> Reimbursement of 50% of cost of purchase of land or lease of floor area upto a maximum of INR 1 crore for setting up of R&D centers, Global Capability centers and Test labs <b>4. Patents and IP support</b> For in-house R&D, the government will pay 50% of the cost incurred upto a maximum of INR 1 crore for patents, copyrights, trademarks, and registration of geographic indicators and INR 5 crore for start-up R&D centers <b>5. Contract Research Assistance</b> The government will contribute 50% of the project cost, excluding the cost of land and buildings, to recognized R&D institutions and technical colleges certified by AICTE for contract or sponsored research activity up to a maximum of INR 50 lakhs		
<b>Renewable Energy Plants</b> Investment Subsidy of 75% of State tax due and deposited for a period of seven years from the date of commencement of commercial production			NA		NA			NA		1. Exemption from 100% of electricity duty for 7 years 2. 100% conversion charges benefits given in stages as notified by the State		The State will promote development of Solar Plants in Joint Ventures with private developers by providing up to 50% equity or any other percentage of equity participation as decided by the State Government. The cost of land allocated by State Government would be part of the equity participation in the joint venture company			
<b>Definitions</b> <b>Eligible Fixed Capital Investment (EFCI)</b> Eligible Fixed Capital Investment (EFCI) means investment made by an enterprise in fixed assets in the following up to the date of commencement of commercial production: (Price paid for the land) i) Cost of new factory sheds and other new industrial buildings ii) Price paid for new plant and machinery iii) Other investment made in new fixed assets essential for the production of the unit as approved by the appropriate Screening Committee iv) In case of eligible Service Enterprises, the price paid for new air conditioning, servers, computers, printers, IT infrastructure, essential furniture & fixtures, equipments, office equipments and audio-visual equipments and other investment made in new fixed assets essential for the rendering of services as approved by the appropriate screening committee Provided that investment made in: i) Land in excess of 25% of the total investment (EFCI) made and ii) Purchase of existing factory sheds, industrial buildings and iii) Old plant and machinery and iv) Plant and machinery transferred from other locations by the Enterprise, shall not be included in investment (EFCI). Provided further that investment made in purchase of a manufacturing enterprise, which has been taken over before the commencement or during the operative period of this Scheme, and sold during the operative period of the Scheme by RCIID/RFCI Central Financial Institutions/Banks, shall be allowed for computation of EFCI.															
				Employment shall mean employees who are on the permanent payroll of the respective companies, i.e., receive wages or salary directly from the enterprise and which will include contract labor engaged in production line for at least 6 months of the year. The percentage of contract labor engaged should not exceed 40% of total labor force.											
				Net Sales Turnover means the aggregate value of the realization of amount made from the sale of manufactured goods by the company/ enterprise during a financial year. Income from other sources (non operating activities) like interest received, grants or subsidies, trading activity, resale of products/ goods will not be counted under turnover											
				Revenue for services is defined as operating revenue generated in return for completing a service. It includes any service that the business provides, whether or not the customer submits payment. Service revenue doesn't include things like a shipment of goods or interest. It focuses primarily on the services of the business. Revenue from other non-operating sources such as dividend income, investments, foreign exchange write-offs or any write-downs from business assets will not be eligible for calculating turnover incentives for service companies											
				Bespoke package of incentives offered to eligible investors (INR 500 Cr.) Option to include trade benefits among 3 asset creation incentive options available such that maximum NPV of three subsidy remains same with the condition that 40% of maximum subsidy option has to be availed											
				Present Value means the current value of a future sum of money or stream of cash flows given a specified discount rate											
				1. Eligible investors who had invested and received benefits under RIPS 2019, will be provided the option to avail incentives under RIPS 2022. This is provided the investment size is above INR 100 Cr. and is generating employment for at least 200 employees (as per the guidelines for customized packages in RIPS 2019). All incentives will now be applicable based on RIPS 2022 for the remaining applicable tenure approved under RIPS 2019 2. Eligible investors who had invested under RIPS 2019 and had applied for benefits under RIPS 2019, but did not avail the same, will be provided the option to avail incentives under RIPS 2022. This is provided the investment size is above INR 100 Cr. and is generating employment for at least 200 employees (as per the guidelines for customized packages in RIPS 2019). All incentives will now be applicable based on RIPS 2022 for the remaining applicable tenure approved under RIPS 2019 3. An enterprise which has not applied for benefits under RIPS 2019 shall not be eligible for benefits under RIPS 2022, except 4. An enterprise which will start commercial production after the launch of RIPS 2022 5. An enterprise making expansion related investments after the launch of RIPS 2022											
				<b>Thrust sectors (Manufacturing)</b> Agri & Food Processing, Dairy, Textiles, Apparel, Handicrafts, Leather, Footwear & Accessories, Gems & Jewellery, Automobile, EV & Auto Components, Petrochemicals & Petroleum Ancillary, Chemicals, Pharmaceuticals, Minerals, Ceramics, Glass, Biodegradable Plastic Solutions, ESDM, Industrial Gases, Renewables & Defense											
				<b>Thrust sectors (Services)</b> IT, Finance, Hotel & Tourism, Entertainment, Film City, Cold Chain in Pharmaceuticals, Common Utility Centre, Infrastructure for Value Addition or Preservation of Agricultural Products, Plug and Play Office Complex, Social Infrastructure											
				<b>Thrust sectors (Sunrise)</b> Green Hydrogen, Ethanol, Medical Devices & Equipment, Biotechnology, New Age Battery Technology, Industry 4.0, Data Centres, Rare Earth Elements											